

EMIGRANT BANK LOSES CHIEF.

JAMES MAHON, 14 YEARS ITS CHIEF, RESIGNS.

Thomas M. Mulry Chosen to Succeed Him—Complimentary Dinner at Waldorf to Retiring Officer—Savings Bank Never Bought Off Legislation, He Says.

The board of directors of the Emigrant Industrial Savings Bank gave a dinner at the Waldorf last night to James Mahon, chairman, on the occasion of his retirement from office. Mr. Mahon gave a short history of the growth and development of the bank. Every one of the twenty directors was on hand, including the new president, Thomas M. Mulry, who was elected yesterday afternoon and enters upon his duties this morning.

Mr. Mahon said in part: "With a heart full of gratitude, I rise to give you thanks for the tribute of affectionate respect which you have seen fit to offer me on the occasion of my retirement from the office of president of the Emigrant Industrial Savings Bank. This retirement is occasioned by my not over robust health, the doctors have decided and I must perforce obey their reasonable mandate.

"The early history of the bank brings us back to the year 1841, when the Irish Emigrant Society was organized by prominent citizens of Irish birth for the purpose of aiding and protecting emigrants from the mother country. The society became incorporated in 1841, and it has always maintained representatives at Castle Garden and Ellis Island for the protection of Irish emigrants.

"It has kept open an efficient and free labor bureau and it has given our people the privilege of buying its drafts, payable in all parts of Ireland. This proved of great help to the Irish emigrants and saved them many a dollar that would have been taken from them by unscrupulous persons.

"The Emigrant Industrial Savings Bank was practically an outcome of this society, most of the trustees being members of the institutions. The bank was organized in 1850, and to-day we may say that it stands as a monument to the wisdom of its incorporators and to the hard work of its trustees and officers. Its deposits amount to \$85,000,000, it has so far paid \$18,500,000 interest and it has accumulated a surplus or reserve fund of \$6,800,000 for their protection.

"The policy of our bank in investing its funds in bonds and mortgage loans and in bonds in the proportion of about half and half has been steadily maintained. The clientele of our bank embraces all nationalities and all conditions of men, women and children. Our real estate loans cover many Catholic churches and institutions, as well as those of other denominations.

"Our institution has always been opposed to taxation of savings funds and during my incumbency of the presidency no year has gone by without some bills being introduced into the Legislature for that purpose. For the first ten years of my service my personal visits to Albany were frequent, and I may say that I have done my share in the legislation affecting savings banks and in endeavoring to prevent the passage of measures inimical to their best interests.

"I was one of those instrumental in organizing our State Association of Savings Banks. The action of this association and of the individual banks composing it regarding legislation to restrict the amount it has refused at all times contributions intended to indirectly affect legislation, though the temptation to do so was at times quite strong. It is the belief of the bank that bills most prejudicial to the interests of savings banks were constantly being presented to the Legislature for adoption, to lobbyists offering for stipulated sums to kill said legislation. Had the doors been opened to the use of money in this direction some real detriment as the life insurance companies.

"Panic have not been unknown in the history of our bank, but in 1873, when a panic was required for withdrawals, specie payments being suspended and depositors being paid in bank bills. Again, in 1873, occurred the great panic throughout the United States. The board room of our bank was memorable for meetings held in 1883, at which were present the presidents of the savings banks of the city, when there was a run on all institutions.

"It has always been the wise policy of the trustees to seek security in their ranks from among the greatest financiers and meters of Wall Street, thus preventing any one dominant interest, or group of interests from directing the policy of the bank.

"During the fourteen years of my administration the increase in deposits has been \$45,000,000, the increase in real estate loans advanced from \$24,000,000 to \$40,000,000, and the investments in bonds have increased from \$10,000,000 to over \$35,000,000 at the present date.

"To your newly elected president I present congratulations and assurances of esteem. He is a man of high intelligence, capable man of affairs, and his affiliation with the charitable work done by the great society over which he presides has brought him into touch with the people of this great metropolis.

"In conclusion, I wish to say that while resigning my office as your president, I shall be proud to continue to act as trustee, and it will be my great privilege and pleasure for as long as the good Lord will permit, to sit among you in the board room of this institution, over which it shall be my pride to state that I presided for so many years.

Thomas M. Mulry, who succeeded him, is a native of this city. Moving to Wisconsin when a child he attended a district school there. On returning to New York he attended St. Joseph's Parochial School in Leroy street, the De La Salle Institute and the classes of the day and night school in Cooper Union. He then followed his father's contracting business in 1878.

Mr. Mulry has been identified with the charitable work of the city for over twenty-five years. He is president of the Board of Trustees of the Society of St. Vincent de Paul, a member of the Central Council of the Charity Organization Society and first vice-president of the National Conference of Charities and Correction. He is a member of the Democratic Club, the Catholic Club, the Building Trades Association and the Hardware Club.

He is also a member of the governing boards of the New York Catholic Protective Association, the Inmate Hospital for the Insane. He is also a member of the boards of trustees of several banks and trust companies.

St. Mary's Mineral Land Co. to Offer New Stock. Boston, Jan. 18.—At a meeting of the directors of the St. Mary's Mineral Land Company it was decided that to pay for the development work done and to be done, and for the general purposes of the company, there should be offered to the stockholders a new issue of stock at \$50 per share.

Cattlemen Plead Bankruptcy. Fort Worth, Tex., Jan. 18.—William S. Ikard, cattleman of Henrietta, Gray county, filed a petition in bankruptcy here to-day. His liabilities are placed at \$745,000, with all assets exempt. There is a long list of creditors.

"COUNTESS'S DIARY FOUND."

Coroner Impounds Document to Protect Men Who Were Her Victims.

PHILADELPHIA, Jan. 18.—Much light was shed upon the strange career of Mrs. Anita McMurrow, self-styled "Countess de Bettancourt," by the contents of a strong box found in her bedroom at 623 North Marshall street, which was opened to-day by Coroner Jermon in the presence of her son, William Folson McMurrow of New York, and his counsel.

As had been anticipated, the remarkable diary kept for half a century by Mrs. McMurrow was discovered in the box among heaps of documents, letters, pawn tickets and newspaper clippings. There was also \$6,000 in cash. Because they contain references to prominent men and women still living who lost great sums through the "Countess" all the stuff was impounded by the Coroner.

Coroner Jermon took a preliminary inquest, which resulted in his son, John McMurrow, being again committed to prison without bail. Miss Kathryn Denzler, who was Mrs. McMurrow's amanuensis; Dr. A. G. B. Hinkle and others testified as to John McMurrow's brutal treatment of his mother.

A detective, a photographer, said that in 1874 Mrs. McMurrow had visited him and had him photograph a strange document of parchment which purported to be a royal grant of land given under the seal of the King of Spain several centuries ago. Upon the parchment had been inscribed a long statement in Spanish, garnished by several imposing seals of a seemingly foreign and ancient character.

William Folson McMurrow frankly told of the plebeian life of his mother before she assumed the role of a Spanish Countess. He said he had accompanied her to Spain four years ago, when she was granted an audience by the King of Spain. He said, however, that her early life was one of constant struggle and hardship. He believes his mother to be all she said she was.

SECEDE FROM CANADA

British Columbia Raises That Cry if the Dominion Doesn't Come to Terms.

Victoria, B. C., Jan. 18.—Discontent, which has been steadily growing in British Columbia for several years over the refusal of the Dominion Government to consider a readjustment of the terms upon which this province became a part of Canada in 1871, has reached such a stage that members on both sides of the local house are on the floor of Parliament advocating secession from the Dominion in the event of further financial conditions not being adopted.

At to-day's session in the Legislature A. H. B. MacGowan, member for Vancouver City, in seconding the reply to the Vice-Royal speech, urged that there be no more acquiescence in any joint provincial presentation of the case for better terms, but that British Columbia demand a readjustment of relations with the Dominion, and this being refused, then to petition for a dissolution of the Canadian confederation, this province retiring from Canada.

"The time has come for this province to act for itself in this matter," said MacGowan, "and to demand better financial terms from Canada, not as a favor but as a matter of business justice, and falling this, to go direct to King Edward by petition, praying for a dissolution of the Canadian confederation, this province retiring from Canada."

Other members of the House concur with MacGowan and "better terms or secession" is likely to become the political battle cry in British Columbia.

GET 100 PER CENT DIVIDEND.

Lehigh Valley Preferred Stockholders Win Suit for Accumulations.

PHILADELPHIA, Pa., Jan. 18.—Preferred stockholders of the Lehigh Valley Railroad Company will receive 100 per cent. in back dividends, \$50 a share, or 10 per cent. per annum from 1897 to 1901.

This is the result of a decision of Common Pleas Court No. 5 to-day on an appeal taken from the trial judge, the opinion being filed by Judge Ralston. According to the original decision, rendered last August, it was held that 70 per cent. or \$35 per share, was what the preferred stockholders were entitled to. Exceptions to the findings were filed by both sides to the suit.

Judge Ralston quotes the act of March 4, 1850, providing: "The said additional stock (the preferred) so issued shall be entitled to a preference over all other stock of the said company in every future dividend of profits which may be declared by the said company, until the holders of such additional stock shall have received in full the amount applicable to the payment of such dividends 10 per cent. per annum on the amount of the capital stock of the company represented by the said shares of additional stock so held by them respectively."

CHICAGO BROKERS FAIL.

McReynolds & Co., an Old Board of Trade Firm, Goes to the Wall.

CHICAGO, Jan. 18.—The failure of McReynolds & Co., brokers, involving many great grain trades, announced this afternoon, caused much astonishment. The firm, one of the oldest on the Board of Trade, had turned out in a heavy loss, owing to the failure of the heavy expense of operating grain elevators, two here and one in St. Louis, and to light trade.

President George S. McReynolds is one of the oldest members of the Board of Trade and was three years ago chosen vice-president of that body. The firm dealt mainly in grain, but handled also wool, cotton and did a large business in stocks.

ANTHRACITE MINERS DEMANDS.

Delegates Say Nothing But Recognition and Eight Hour Day Will Do.

INDIANAPOLIS, Jan. 18.—The Pennsylvania anthracite delegates held a caucus to-night to formulate the demands which they expect to make upon the United Mine Workers' convention. They declared that nothing short of recognition of the union and an eight hour day will satisfy them.

Ex-Jockey Accused of Theft.

Leslie Dunlap, a sheepchase jockey who was ruled off the turf in 1904, was arrested in Sheepshead Bay yesterday on a charge of larceny preferred by A. C. Smith, of Emmons and Nostrand avenues, Sheepshead Bay. Dunlap had been doing odd jobs around Mr. Smith's house and is accused of stealing a coat, a hat, a pair of trousers and a pair of shoes.

Dunlap is 34 years old, and was once well known to followers of the turf. He was employed at one time by Philip Dwyer and later rode for S. F. Sanford.

R. B. ROOSEVELT TELLS HIS ACCOUNT

FOR \$127,984 LOST IN HOLLAND BUILDING DEAL.

Stockholder in the Association Sued Him for Lost Profits in the Transactions Over Nassau Street Property—Appellate Court Finds for Plaintiff.

The United States Circuit Court of Appeals yesterday affirmed a decision of the United States Circuit Court, made in August, 1902, whereby Robert B. Roosevelt is directed to account for \$127,984 lost by the defendant, Holland Building Association, through the negligence and mismanagement of the defendant while acting as president. The plaintiff is Elbert A. Brinkerhoff, a stockholder of the building association.

The transactions took place between 1890 and 1894. The Holland Building Association was organized to buy the property at 33 Nassau street, where the defendant, Holland Building Association, erected complete, except painting, 2,500 linear ft. of building, including materials.

The work is authorized by Chapter 100, Laws of 1883, of the State of New York, and the amendments thereto. The contract will be received or considered unless accompanied by either a certified check upon a New York bank for \$100,000, or a check drawn to the order of the Comptroller of the City of New York for \$100,000.

The contract, containing further information for bidders, form of proposals, forms of contracts, and specifications can be obtained at the Comptroller's office, or by mail, on application in person or by mail.

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PROPOSALS.

AQUEDUCT COMMISSIONER'S OFFICE, Room 207, Stewart Building, New York City, New York, January 19, 1906.

Sealed bids received by the Aqueduct Commissioners at the above office until noon of the 23rd inst. at which place and hour the bids will be publicly opened. The bids should be addressed to the Aqueduct Commissioners, at the above office, and should be accompanied by the security required, which will be three thousand dollars (\$3,000).

The contract will be received or considered unless accompanied by either a certified check upon a New York bank for \$100,000, or a check drawn to the order of the Comptroller of the City of New York for \$100,000.

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WINTER RESORTS.

Florida East Coast Hotel Company SEASON 1905-6

PONCE DE LEON HOTEL BRANCO HOTEL ALCAZAR HOTEL POLIGNA HOTEL CONTINENTAL Atlantic Beach, Fla. THE COLONIAL, Nassau (Bahama Islands) New Open

Reservations of rooms, railway tickets, parlor and sleeping car space and reservations on steamers to Nassau (Bahama Island), Key West and Havana, may be secured by addressing or calling at:

243 FIFTH AVENUE, NEW YORK 130 ADAMS STREET, CHICAGO NEW YORK.

VAN RENSSELAER—Elegantly furnished apartments, private bath, with, without meals; including meals, 20c to \$2 weekly; one, \$5. 15 East 11th st. Westchester County.

HOTEL GRAMATAN, BRONXVILLE, WESTCHESTER CO., N. Y. The most delightful health and pleasure resort near New York.

ST. JERSEY, Lakewood. The Lakewood Hotel, the largest and most favored hotel in Lakewood, is now open for a season.

THE Lakewood Hotel, the largest and most favored hotel in Lakewood, is now open for a season.

ATLANTIC CITY, N. J. Always Open. On the Beach. Fireproof. Send for Literature. THE LEEDS COMPANY.

HADDON HALL ATLANTIC CITY, N. J. Always Open. On Ocean front. Courteous attention to all Surroundings. Every Comfort. Booklet and Calendar on application. LEEDS & LIPPINCOTT

HOTEL TRAYMORE, Atlantic City. Overlooking the Ocean. Open all the year. CHAS. O. MARQUESS, D. S. WHITE, Manager, President.

GALLEN HALL ATLANTIC CITY, N. J. ELEGANT NEW BRICK BUILDING. NOW OPEN. COMPLETE. SOUTH CAROLINA.

PINE FOREST INN, SUMMERVILLE, S. C. Most delightful health and pleasure resort in the South, magnificently situated in park of world famous Pine Forest, with electric steam bath, finest artesian water, ideal climate.

HOTEL CHAMBERLIN, Open all the year. For Booklets address: George F. Adams, Booklet Manager, 259 Fourth Ave., New York City. Office, 259 Fourth Ave., Telephone 2467. Gramercy

OFFICIAL LEGAL NOTICES. ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD OF JANUARY 19, 1906, to February 1, 1906, of the Confirmation by the Board of Assessors of the City of New York, in the Bureau for the Collection of Assessments and Arrears of Assessments for THE IMPROVEMENTS IN THE BOROUGHS OF THE CITY OF NEW YORK.

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HELP WANTED—FEMALE.

ARTIFICIAL FLOWERS—Wanted: good work makers; steady work; good pay; work given out; all orders wanted. ZUCKER & JOSEPH, 152 1/2 Broadway.

SEWING MACHINE OPERATORS—Experienced operators on Ladies' Dress Shields. Apply 847 Classon Ave., Brooklyn.

HELP WANTED—MALE. Public notice is hereby given that, pursuant to the provisions of Chapter 4 of the Laws of 1905, as amended, the undersigned Board of Rapid Transit Railroad Commissioners will apply to the Board of Rapid Transit Railroad Commissioners to determine and report whether a rapid transit railway or railways for the transportation of persons and property, as determined by the Board, ought to be constructed and operated.

Public notice is hereby given that, pursuant to the provisions of Chapter 4 of the Laws of 1905, as amended, the undersigned Board of Rapid Transit Railroad Commissioners will apply to the Board of Rapid Transit Railroad Commissioners to determine and report whether a rapid transit railway or railways for the transportation of persons and property, as determined by the Board, ought to be constructed and operated.

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